



**Three Rivers  
Community Development District**

**Adopted Budget**

**FY 2020**



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# Three Rivers

## Community Development District

Adopted Budget FY2019	Actuals Thru 7/31/19	Projected Next 2 Months	Projected Thru 9/30/19	Adopted Budget FY2020
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**Revenues**

Developer Contributions	\$83,739	\$60,467	\$18,542	\$79,009	\$113,962
<b>Total Revenues</b>	<b>\$83,739</b>	<b>\$60,467</b>	<b>\$18,542</b>	<b>\$79,009</b>	<b>\$113,962</b>

**Expenditures**

**Administrative**

Supervisor Fees	\$0	\$0	\$600	\$600	\$12,000
FICA Expense	\$0	\$0	\$46	\$46	\$918
Engineering*	\$9,000	\$6,227	\$2,773	\$9,000	\$12,000
Attorney*	\$18,750	\$15,087	\$3,663	\$18,750	\$25,000
Arbitrage	\$0	\$0	\$0	\$0	\$0
Assessment Administration	\$0	\$0	\$0	\$0	\$0
Dissemination Fees	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Annual Audit	\$0	\$0	\$0	\$0	\$0
Management Fees*	\$33,750	\$22,500	\$7,500	\$30,000	\$45,000
Website Creation	\$2,500	\$0	\$1,875	\$1,875	\$0
Information Technology	\$1,125	\$1,358	\$417	\$1,774	\$3,700
Telephone*	\$225	\$121	\$74	\$195	\$544
Postage*	\$750	\$70	\$55	\$125	\$1,000
Insurance*	\$3,520	\$3,520	\$0	\$3,520	\$6,000
Printing & Binding*	\$750	\$488	\$212	\$700	\$1,200
Legal Advertising	\$12,000	\$9,826	\$2,174	\$12,000	\$5,000
Other Current Charges*	\$750	\$25	\$50	\$75	\$800
Office Supplies*	\$469	\$73	\$27	\$100	\$625
Dues, Licenses & Subscriptions	\$150	\$125	\$125	\$250	\$175
<b>Total Expenditures</b>	<b>\$83,739</b>	<b>\$59,419</b>	<b>\$19,591</b>	<b>\$79,009</b>	<b>\$113,962</b>

<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$1,049</b>	<b>(\$1,049)</b>	<b>\$0</b>	<b>\$0</b>
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\*Prorated amount represents 9 months of fiscal year for FY2019.

# Three Rivers Community Development District

GENERAL FUND BUDGET

## **REVENUES:**

### *Developer Contributions*

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

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## **EXPENDITURES:**

### **Administrative:**

#### *Supervisor Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

#### *FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

#### *Engineering*

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc. The District has contracted with Dominion Engineering Group, Inc.

#### *Attorney*

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. The District has contracted with Hopping, Green & Sams.

#### *Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

#### *Information Technology*

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

**Three Rivers**  
**Community Development District**  
GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.